

Impacted Market Processes	Alternative
Two day ahead run (TD-2)	Run and post results of a two day ahead (TD-2) market to inform gas procurements
	Mandatory procurement requirement in support of TD-2 schedule (contingent on rules changed to binding for interim)
Day-ahead Forward Market (TD-1)	Move DAM timeline earlier publishing prior to timely deadline for HE 8-24 and ID2 for HE 1-7.
	Make TD-2 schedule physically binding and constrain resource DAM commitment and dispatch to TD-2 market run results (interim)
	Introduce gas limitation constraint(s) in DAM : (1) limit to +- tolerance band around TD-2 schedule for affected EG and/or (2) if preliminary gas limitation identified prior to DAM run then limit maximum generation levels to those resulting in gas burn lower than X MMCF/hour limitation. (interim)
	Adjust minimum AS requirement limit or adjust allocation of minimum AS requirement to other AS regions instead of SP15
	Suspend virtual bidding in affected area (interim)
Real-time Market Processes (TD)	Allow resources to submit outage card to manage their own fuel constraints
	Constrains resource RTM commitment and dispatch to DAM run results and rely solely on exceptional dispatches to meet affected area's changes in load (interim)
	Introduce gas limitation constraint(s) in RTM : (1) limit to +- tolerance band around DAM schedule for affected EG and/or (2) if gas curtailment notification received then limit maximum generation levels to those resulting in gas burn lower than X MMCF/hour limitation. (interim)
	Adjust minimum AS requirement limit or adjust allocation of minimum AS requirement to other AS regions instead of SP15
	Seek FERC approval and accelerate implementation for Bidding Rules Enhancements proposal to allow rebidding commitment costs for resources without DAM schedule and consider whether bid cap in RTM should be higher than 25%.

	<p>Improve ISO cost estimates to allow RTM default energy bids and commitment cost offers to reflect the current gas market price conditions at time of bid submission: (1) calculate estimate of price based on same day trades, (2) include noncompliance charge i.e. 150% of GPI, or (3) allow for larger adder to also cover margin of error associated with higher costs relative to fuel cost proxy.</p>
<p>After-the-Fact Processes</p>	<p>Seek FERC approval and accelerate implementation for Bidding Rules Enhancements proposal to extend 205 filing right at FERC for cost recovery evaluation to adjust commitment costs in BCR calculation to include marginal procurement costs exceeding commitment cost bid cap.</p>
	<p>Revision after-the-fact recovery proposal to include marginal procurement costs to meet ISO instruction for incremental energy costs.</p>
	<p>Provisions to address imbalances and associated penalties caused by deploying AS</p>

Benefit	Disadvantage
