

2022-2023 Transmission Planning Process, Phase 3 Competitive Solicitation

List of Qualified Project Sponsor Applications and Proposals

In the 2022-2023 Transmission Plan, the ISO identified a policy-driven need for the North of SONGS – Serrano 500kV Transmission Line Project as a part of the Southern Area Reinforcement projects to address the Devers-Red Bluff 500kV, East of Miguel, Bay Boulevard-Silvergate, Encina-San Luis Rey, Sycamore area, San Luis Rey-San Onofre, and Silvergate-Old Town constraints. This initiated the Transmission Planning Process, Phase 3 Competitive Solicitation process for the selection of an approved project sponsor. The bid window for interested project sponsors to submit complete applications to finance, construct, own, operate and maintain the North of Song – Serrano 500kV Transmission Line Project commenced on June 26, 2023 and closed on October 27th, 2023 (Sequence 3).

Under section 24.5.2.4 of the ISO Tariff, the ISO posted the list of validated project sponsor applications with sufficient information on December 19, 2023. Five applications satisfied the information submission requirements and proceeded to the project sponsor and proposal qualification stage.

Under section 24.5.3 of the ISO Tariff, the ISO has qualified four project sponsors and five proposals. The ISO qualified the project sponsors and proposals based on the criteria as set forth in tariff sections 24.5.3.1 -- Project Sponsor Qualification and 24.5.3.2 -- Proposal Qualification in the ISO Tariff. The ISO will now undertake the selection process to determine which qualified project sponsor will finance, construct, own, operate and maintain the North of SONGS – Serrano 500kV Transmission Line Project. The qualified project sponsors and proposals are listed below:

- Two Proposals from Horizon West Transmission, LLC (Horizon West)
- LS Power Grid California, LLC
- Southern California Edison Company (SCE) in association with Lotus Infrastructure Global Operations, LLC (Lotus)
- California Grid Holdings LLC (CalGrid)

The description of, and functional specifications for, the policy-driven North of SONGS – Serrano 500kV Transmission Line Project can be found on the ISO website at:

<http://www.pub.oa.caiso.com:21083/Documents/Appendix-I-Board-Approved-2022-2023-Transmission-Plan-AdditionalRevisions.pdf>