

2021-2022 Transmission Planning Process, Phase 3 Competitive Solicitation

List of Qualified Project Sponsors and Proposals

In the 2021-2022 Transmission Plan, the ISO identified a reliability-driven need for the Newark – Northern Receiving Station (NRS) HVDC project to serve load in the area. This initiated the Transmission Planning Process, Phase 3 Competitive Solicitation process for the selection of an approved project sponsor. The bid window for interested project sponsors to submit complete applications to finance, construct, own, operate and maintain the Newark – Northern Receiving Station (NRS) HVDC project commenced on April 18, 2022 and closed on August 26, 2022.

Under section 24.5.2.4 of the ISO Tariff, the ISO posted the list of validated project sponsor applications with sufficient information on October 17, 2022. Six applications satisfied the information submission requirements and proceeded to the project sponsor and proposal qualification stage.

Under section 24.5.3 of the ISO Tariff, the ISO has qualified six project sponsors and proposals. The ISO qualified the project sponsors and proposals based on the criteria as set forth in tariff sections 24.5.3.1 -- Project Sponsor Qualification and 24.5.3.2 -- Proposal Qualification in the ISO Tariff. The ISO will now undertake the selection process to determine which qualified project sponsor will finance, construct, own, operate and maintain the Newark – Northern Receiving Station (NRS) HVDC project. The qualified project sponsors and proposals are listed below:

- Two Proposals from Avangrid Networks, Inc.
- Two Proposals from Horizon West Transmission, LLC
- LS Power Grid California, LLC
- Starwood Energy Group Global, Inc.

The description of, and functional specifications for, the reliability-driven Newark – Northern Receiving Station (NRS) HVDC transmission solution can be found on the ISO website at: <http://www.caiso.com/InitiativeDocuments/AppendixG-BoardApproved-2021-2022TransmissionPlan.pdf>