



# Extended Day-Ahead Market Working Group 3: *Greenhouse Gas Accounting and Costs*

Facilitator: Kevin Head

Scribe: Brian Jacobsen

February 17, 2022

Meeting Cadence: Tuesdays and Thursdays, 1 – 3 p.m.

# Agenda:

Time:	Topic:	Presenter:
1:00 – 1:05	Welcome/introductions	Brenda Corona
1:05 – 1:40	Review of homework questions	Kevin Head
1:40 – 2:00	Walk through proposed scope reorganization and revisions	Kevin Head
2:00 – 2:45	Group discussion on scope items	All
2:45 – 2:55	Recap of discussion	Brian Jacobsen
2:55 – 3:00	Upcoming topics	Kevin Head

## Reminders:

- These collaborative working groups are intended to foster open dialogue and sharing of ideas and perspectives
- Please raise your hand if you have a question or comment at any time during the meeting and the facilitator will call on you
  - Please start by stating your name and affiliation
- Meetings are recorded and video files posted on corresponding working group webpages
- Stakeholders are welcome to present perspectives at these meetings
  - Please submit a request to present using the link located on the EDAM Resources slide at the end of this presentation

# Today's Objectives

- Review the homework responses to get a sense of the open questions existing for the working group
- Revise the scope document to more accurately align with the remaining topics to be addressed

# Feb 16 EDAM Working Group Debrief

## Accounting

- Compliance area ✓
- Voluntary nature of participation **IP**
- Costs being optimized ✓
- Multiple GHG zones ✓
- GHG cost optimization approach (resource-specific vs unspecified)

## Reporting and Settlements

- Determination of which entity holds GHG reporting obligation
- Financial settlement of GHG revenues created by market

## Approach-specific issues

- Res-specific: Metric used to determine GHG attribution **IP**
- Unspecified: Hurdle rate calculation
- Unspecified: Alternative pathways to serve GHG zones

## Miscellaneous

- Bidding of GHG costs **IP**
- Impact on EIM real-time market
- Interaction with other proposed GHG tracking systems ✓

# Homework Assignment Responses

- We received 11 entities responses to the “homework assignment” that were very useful in determining the open questions remaining for the working group

	Resource-Specific	Unspecified/Zonal
General Accounting	9	8
Approach Specific	1	18
Secondary Dispatch and Other Consequences	4	4
Reporting and Settlements	5	10
Miscellaneous	4	3
<b><u>Total</u></b>	<b><u>23</u></b>	<b><u>43</u></b>

# EDAM Resources

- List of [\*Common EDAM design principles and concepts\*](#)
- Initiative and working webpages:
  - EDAM initiative webpage: <https://stakeholdercenter.caiso.com/StakeholderInitiatives/Extended-day-ahead-market>
  - Working Group 3 webpage: <https://stakeholdercenter.caiso.com/StakeholderInitiatives/Extended-Day-Ahead-Market-Working-Group-3-Greenhouse-Gas-Accounting-Costs>
    - The working group webpages include meeting materials, initial scope items, and weekly summary reports
- Please submit EDAM WG inquiries and/or requests to present at <https://www.surveymonkey.com/r/EDAMWG-Inquiries>
  - Presentations due 5 business days prior to the meeting where they are scheduled to present, if time allows
- [Register](#) for working groups to help the ISO gauge interest and facilitate communication throughout process.
- Nov 30, 2021 Day-Ahead Market Overview Training: <https://youtu.be/lbXRsfVbCg>